

# BIDVEST BANK LIMITED

## CAPITAL MANAGEMENT REPORT

as at 31 March 2011

The Bank's regulatory capital position at 31 March was as follows:

### Net qualifying capital and reserves

#### Primary capital

Share capital  
Share premium  
Appropriated retained earnings

Prescribed deductions against capital and reserve funds

#### Total qualifying capital and reserves

#### Non qualifying capital and reserves

Retained earnings not formally appropriated  
Prescribed deductions against capital and reserve funds

#### Total capital and reserves

2011 R'000	2010 R'000
755 112	485 112
1 980	1 800
435 799	165 979
317 333	317 333
(53 341)	(49 173)
701 771	435 939
471 653	237 663
418 312	188 490
53 341	49 173
1 173 424	673 602

### Risk-weighted exposure

#### Credit risk

Retail bank, corporate bank and central treasury

#### Operational risk

Retail bank, corporate bank and central treasury

#### Market risk

Retail bank, corporate bank and central treasury

#### Equity risk

Retail bank, corporate bank and central treasury

#### Other assets

#### Total

#### Capital ratios

Total capital adequacy ratio  
Total primary capital adequacy ratio

Notes	Capital requirement 2011 R'000	Risk-weighted exposure 2011 R'000	Capital requirement 2010 R'000	Risk-weighted exposure 2010 R'000
1	57 555	592 977	298 802	3 064 631
	107 175	1 107 169	64 376	660 263
	898	9 223	1 098	11 263
	3 205	17 493	151	1 553
1	466 583	2 198 168	7 987	81 917
2	635 416	3 925 030	372 414	3 819 627
	2011		2010	
	17,88%		11,41%	
	17,88%		11,41%	

Notes

- The change from credit risk to other assets is due to an acquisition of a leasing business on 1 June 2010.
- None of the exposures at 31 March 2011 were subject to rapid or material change.