

# Business Account and Business Debit Card Fee Schedule

**Business Account and Business Debit Card Fee Schedule effective 1 July 2018.**  
All fees are inclusive of VAT.

	Description	Fee
<b>Account and Overdraft Facility</b>	Administration Fee (Monthly Fee)	Free
	Credit Limit Fee (Overdraft Fee)	R61.00 p/m
	Unutilised Facility Fee	0.5% of unutilised overdraft facility if less than 50% of the facility is used in a month
	Excess Admin Fee – charged on the day that an account either (a) goes in excess of the approved overdraft limit or (b) goes overdrawn without a facility in place	R76.00 on the first day and every day that the excess position increases
	Excess Interest Charge – Account with no overdraft facility that is overdrawn	Prime plus 5 percentage points on amount in debit
	Excess Interest Charge – Account with an overdraft facility that is exceeded	Interest rate on excess amount determined per client
	Overdraft Annual Review	0.5% of overdraft facility
	Overdraft Facility Extension	R255.00
	Initiation Fee	0.5% of overdraft facility
<b>Deposits</b>	Branch Cheque Deposit	R25
	Branch Cash Deposit	1.0% of deposit amount
	Deposits from other SA Bank Accounts (ACB1 Credit Fee)	Free
	Re-route deposits made to Clearing Account	R202.00
<b>Cash Deposit at Retailers per Deposit Amount</b>	0 – 500	R10
	501 – 1000	R15
	1001 – 1500	R20
	1501 – 2000	R25
	2001 – 2500	R25
	2501 – 3000	R30
	3001 – 3500	R30
	3501 – 4000	R40
	4001 – 4500	R40
	4501 – 5000	R50
	5001 – 5500	R50
	5501 – 6000	R50
	6001 – 6500	R60
	6501 – 7000	R60
	7001 – 7500	R60
	7501 – 8000	R70
	8001 – 8500	R70

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	Description	Fee
Account and Overdraft Facility (continued)	8501 – 9000	R70
	9001 – 9500	R80
	9501 – 10000	R80
Cash Withdrawals	Cash Withdrawals at Bidvest Bank Branch	1.5% (no minimum)
Payments	Internet Beneficiary Payment (Third-party payments via Internet Banking)	R5.60
	SARS E-Filing Payment	R31.00
	Debit Order External (External ACB DR)	R15.50
	Stop Order	R13.00
	Same-day payments <ul style="list-style-type: none"> <li>via internet banking (weekdays only and if processed before 3pm)</li> <li>via back office (weekdays only and if processed before 1pm)</li> </ul>	R61.00 R300.00
Inter-Account Transfers	Internet Banking (Recurring I/T)	Free
	Back Office Manual Transfer	R300.00
Balance Enquiry	Balance Enquiry at Branch	R5.00
	Balance Enquiry via Internet Banking	Free
Statements	Monthly Statement (Emailed)	Free
	Monthly Statement (Email resent)	R16.00
	Manual Statement older than 3 months (Archive Statement)	R25.50 plus R9.00 per page
	Monthly Statement (Post)	R11.00 per account
	Faxed Statement	R8.00 per account
Internet Banking	Subscription	Free
Visa Business Reporting	Card Reporting Solution	R155.00 per month
	Debit Order Switching	Free
	Notifications <ul style="list-style-type: none"> <li>SMS</li> <li>Email</li> </ul>	SMS R0.80 Email R0.70
	Stop Order (set-up, change, cancel)	R16.00
	Debit Order Stop-Payment (via back office)	R50.00
	Special Clearance of Cheque Deposits	R80.00
	Honouring Fee (per debit allowed when insufficient funds are available)	R111.00
	Debit Order Rejection (ACB D/O)	R26.00
	Debit Order Reversal (ACB Returned Debit Reverse)	R26.00
	Returned Cheque (RD Returned Cheque)	R101.00
	Debit Order Dispute	R255.00
	EFT Recalls	R255.00

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	Auditor's Certificates	R355.00 if less than 5 accounts R660 for 5 or more accounts
	Query fee on entries older than 2 months	R455.00
	Dormant Account (Inactive → 6 months)	R31 per month
	Prepaid Airtime Purchase at ATM	R4.50 plus R0.70 per R100
<b>Card Charges</b>	Visa Business Debit Card (annual fee)	Initial card free. Charges apply for replacement cards.
	Card Replacement	R101.00
	Fuel Purchase	R4.60 per transaction
	Card Delivery by Courier in South Africa (Cards – Deliver Dom. Fee)	Free
	International Card Delivery (Prim / Sec Card Int. Fee)	Variable fee, per location
	Purchase at POS in South Africa (Point of Sale)	Free
	Purchases outside South Africa (Point of Sale)	2% of transaction value
	International Currency Conversion	3%
	Cash Withdrawal	
	• Bidvest Bank ATM	R5.00
	• SASWITCH ATM	R9.60 plus R1.30 per R100
	• International ATM	R51.00
	Cashback with purchase at till point (SA only)	R2.50
	Cashback withdrawal only at till point (SA only)	R3.50
	Balance Enquiry	
	• Bidvest Bank ATM	R2.50
	• SASWITCH ATM	R4.50
	• International ATM	R7.50
	Declined Transaction Insufficient Funds	
	• Bidvest Bank ATM	R3.00
• SASWITCH ATM	R7.00	
• International ATM	R17.50	
Declined Transaction Incorrect PIN		
• Bidvest Bank ATM	R3.00	
• SASWITCH ATM	R7.00	
• International ATM	R17.50	
Declined Transaction Exceeds Daily Limit		
• Bidvest Bank ATM	R3.00	
• SASWITCH ATM	R7.00	
• International ATM	R17.50	
Declined Purchase Transaction – Insufficient Funds		
• Local POS	R7.00	
• International POS	R17.50	
Declined Purchase Transaction – Incorrect PIN		
• Local POS	R7.00	
• International POS	R17.50	
Declined Purchase Transaction – Exceeds Daily Limit		
• Local POS	R7.00	
• International POS	R17.50	

# Business Account and Business Debit Card Fee Schedule

**Foreign Exchange Fee Schedule effective 1 July 2018.  
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Foreign Payments Outward	Amount	Min	Max
Foreign Payments Outward	As per facility letter		
Spot deals brought forward to Same Day and TOM	R700.00 + TT Fee		
Swift "Our" Online Banking/GPO	R182.00		
Swift "Our" Manual	R300.00		
Extension Fee (due to non-compliance)	R700.00		
Additional cash flow on deal extension is dependent on the rate of the day	Calculated by Dealers		
Advanced Payment Follow-Up per notice (SAD 500)	R50.00		
Not Straight-through-processing	R75.00		
Rand Cross Border Intermediary Fee	R1300.00		
Foreign Payment Inward - Conversions	Amount	Min	Max
Foreign Payment Inward via Global payments online	As per facility letter		
Foreign Payment Inward Offline	R700.00		
Forward exchange contracts	Amount	Min	Max
Establishment	R0.00		
Drawdown (per drawdown)	R0.00		
Cancellation	R700.00		
Additional cash flow on deal cancellation/extension is dependent on the rate of the day	Calculated by Dealers		
Errors and amendments	Amount	Min	Max
Resubmit payment (manual process) overseas handling fee	R165.00 + TT Fee	R555.00	R855.00
Errors and Amendments	R165.00 + Foreign Bank Charges	R555.00	R855.00
Return TT Fee (unable to apply funds)	R165.00 + Foreign Bank Charges	R555.00	R855.00
Recall of Funds	R165.00 + Foreign Bank Charges	R555.00	R855.00
Query Fee (to query overseas bank for non-receipt of funds)	R450.00		
Follow-Up for Query/amendment (SWIFT/admin Fee)	R240.00		
CFC Accounts	Amount	Min	Max
Debit CFC Account into Rand via Global payments online	As per facility letter		
Debit CFC Account into Rand Offline	R700.00		
Payment from a CFC	As per facility letter		
Foreign Payment Inward Deposit Fee	R0.00		
Dormant Account Fee monthly after 1 year (USD, GBP, etc.)	R30		