

Business Account and Business Debit Card Fee Schedule

**Business Account and Business Debit Card Fee Schedule effective 1 August 2019.
All fees are inclusive of VAT.**

	Description	Fee
Account and Overdraft Facility	Administration Fee (Monthly Fee)	Free
	Credit Limit Fee (Overdraft Fee)	R65.00 p/m
	Unutilised Facility Fee	1% of unutilised overdraft facility if less than 50% of the facility is used in a month
	Excess Admin Fee – charged on the day that an account either (a) goes in excess of the approved overdraft limit or (b) goes overdrawn without a facility in place	R81.00 on the first day and every day that the excess position increases
	Excess Interest Charge – Account with no overdraft facility that is overdrawn	Prime plus 5 percentage points on amount in debit
	Excess Interest Charge – Account with an overdraft facility that is exceeded	Interest rate on excess amount determined per client
	Overdraft Annual Review	1% of overdraft facility
	Overdraft Facility Extension	R271.00
	Initiation Fee	Minimum 1% of overdraft facility
	Deposits	Branch Cheque Deposit
Branch Cash Deposit		1.0% of deposit amount
Deposits from other SA Bank Accounts (ACB1 Credit Fee)		Free
Re-route deposits made to Clearing Account		R215.00
Cash Deposit at Retailers per Deposit Amount	0 – 500	R11
	501 – 1000	R16
	1001 – 1500	R22
	1501 – 2000	R27
	2001 – 2500	R27
	2501 – 3000	R32
	3001 – 3500	R32
	3501 – 4000	R43
	4001 – 4500	R43
	4501 – 5000	R53
	5001 – 5500	R53
	5501 – 6000	R53
	6001 – 6500	R64
	6501 – 7000	R64
	7001 – 7500	R64
	7501 – 8000	R75
	8001 – 8500	R75
	8501 – 9000	R75
	9001 – 9500	R85
	9501 – 10000	R85

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Cash Withdrawals	Cash Withdrawals at Bidvest Bank Branch	1.5% (no minimum)
Payments	Internet Beneficiary Payment (Third-party payments via Internet Banking)	R6.00
	SARS E-Filing Payment	R33.00
	Debit Order External (External ACB DR)	R16.50
	Stop Order	R14.00
	Same-day payments <ul style="list-style-type: none"> • via internet banking (weekdays only and if processed before 3pm) • via back office (weekdays only and if processed before 1pm) 	R64.00 R318.00
Inter-Account Transfers	Internet Banking (Recurring I/T)	Free
	Back Office Manual Transfer	R318.00
Balance Enquiry	Balance Enquiry at Branch	R5.50
	Balance Enquiry via Internet Banking	Free
Statements	Monthly Statement (Emailed)	Free
	Monthly Statement (Email resent)	R17.00
	Manual Statement older than 3 months (Archive Statement)	R27.00 plus R9.50 per page
	Monthly Statement (Post)	R12.00 per account
	Faxed Statement	R10.00 per account
Internet Banking	Subscription	Free
	Debit Order Switching	Free
	Notifications <ul style="list-style-type: none"> • SMS • Email 	R0.80 R0.70
	Stop Order (set-up, change, cancel)	R17.00
	Debit Order Stop-Payment (via back office)	R53.00
	Special Clearance of Cheque Deposits	R85.00
	Honouring Fee (per debit allowed when insufficient funds are available)	R118.00
	Debit Order Rejection (ACB D/O)	R28.00
	Debit Order Reversal (ACB Returned Debit Reverse)	R28.00
	Returned Cheque (RD Returned Cheque)	R108.00
	Debit Order Dispute	R270.00
	EFT Recalls	R270.00
	Auditor's Certificates	R375.00 if fewer than 5 accounts
		R700 for 5 or more accounts
	Query fee on entries older than 2 months	R480.00
	Dormant Account (Inactive > 6 months)	R31 per month
	Prepaid Airtime Purchase at ATM	R5.00 plus R1.00 per R100

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Card Charges	Visa Business Debit Card (annual fee)	Initial card free. Charges apply for replacement cards.
	Card Replacement	R108.00
	Fuel Purchase	R5.00 per transaction
	Card Delivery by Courier in South Africa (Cards – Deliver Dom. Fee)	Free
	International Card Delivery (Prim / Sec Card Int. Fee)	Variable fee, per location
	Purchase at POS in South Africa (Point of Sale)	Free
	Purchases outside South Africa (Point of Sale)	2% of transaction value
	International Currency Conversion	3%
	Cash Withdrawal <ul style="list-style-type: none"> • Bidvest Bank ATM • SASWITCH ATM • International ATM 	R6.00 R10.00 plus R1.40 per R100 R53.00
	Cashback with purchase at till point (SA only)	R2.65
	Cashback withdrawal only at till point (SA only)	R3.80
	Balance Enquiry <ul style="list-style-type: none"> • Bidvest Bank ATM • SASWITCH ATM • International ATM 	R3.00 R5.00 R8.00
	Declined Transaction Insufficient Funds <ul style="list-style-type: none"> • Bidvest Bank ATM • SASWITCH ATM • International ATM 	R3.50 R7.50 R18.50
	Declined Transaction Incorrect PIN <ul style="list-style-type: none"> • Bidvest Bank ATM • SASWITCH ATM • International ATM 	R3.50 R7.50 R18.50
	Declined Transaction Exceeds Daily Limit <ul style="list-style-type: none"> • Bidvest Bank ATM • SASWITCH ATM • International ATM 	R3.50 R7.50 R18.50
	Declined Purchase Transaction – Insufficient Funds <ul style="list-style-type: none"> • Local POS • International POS 	R7.50 R18.50
	Declined Purchase Transaction – Incorrect PIN <ul style="list-style-type: none"> • Local POS • International POS 	R7.50 R18.50
	Declined Purchase Transaction – Exceeds Daily Limit <ul style="list-style-type: none"> • Local POS • International POS 	R7.50 R18.50

Business Account and Business Debit Card Fee Schedule

**Foreign Exchange Fee Schedule effective 1 August 2019.
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Foreign Payments Outward	Amount	Min	Max
Foreign Payments Outward	As per facility letter		
Spot deals brought forward to Same Day and TOM	R700.00 + TT Fee		
Swift "Our" Online Banking/GPO	R195.00		
Swift "Our" Manual	R300.00		
Extension Fee (due to non-compliance)	R750.00		
Additional cash flow on deal extension is dependent on the rate of the day	Calculated by Dealers		
Advanced Payment Follow-Up per notice (SAD 500)	R50.00		
Not Straight-through-processing	R80.00		
Rand Cross Border Intermediary Fee	R1,300.00		
Foreign Payment Inward – Conversions	Amount	Min	Max
Foreign Payment Inward via Global payments online	As per facility letter		
Foreign Payment Inward Offline	R700.00		
Forward exchange contracts	Amount	Min	Max
Establishment	R0.00		
Drawdown (per drawdown)	R0.00		
Cancellation	R750.00		
Additional cash flow on deal cancellation/extension is dependent on the rate of the day	Calculated by Dealers		
Errors and amendments	Amount	Min	Max
Resubmit payment (manual process) overseas handling fee	R175.00 + TT Fee	R588.00	R905.00
Errors and Amendments	R175.00 + Foreign Bank Charges	R588.00	R905.00
Return TT Fee (unable to apply funds)	R175.00 + Foreign Bank Charges	R588.00	R905.00
Recall of Funds	R175.00 + Foreign Bank Charges	R588.00	R905.00
Query Fee (to query overseas bank for non-receipt of funds)	R450.00		
Follow-Up for Query/amendment (SWIFT/Admin Fee)	R240.00		
CFC Accounts	Amount	Min	Max
Debit CFC Account into Rand via Global payments online	As per facility letter		
Debit CFC Account into Rand Offline	R750.00		
Payment from a CFC	As per facility letter		
Foreign Payment Inward Deposit Fee	R0.00		
Dormant Account Fee monthly after 1 year (USD, GBP, etc.)	R50		