

# Pillar III Public Disclosure as at 31 March 2012

The Bank's regulatory capital position as at 31 March 2012 was as follows:

	31 March 2012	31 March 2011
	R'000	R'000
<b>Net qualifying capital and reserves</b>		
<b>Primary capital</b>	<b>845 112</b>	755 112
Share capital	2 070	1 980
Share premium	525 709	435 799
Appropriated retained earnings	317 333	317 333
Prescribed deductions against capital and reserve funds	(51 013)	(53 341)
<b>Total qualifying capital and reserves</b>	<b>794 099</b>	701 771
<b>Non qualifying capital and reserves</b>	<b>727 988</b>	471 653
Retained earnings not formally appropriated	676 975	418 312
Prescribed deductions against capital and reserve funds	51 013	53 341
<b>Total capital and reserves</b>	<b>1 522 087</b>	1 173 424

## Risk-weighted exposure

	Capital requirement 31 March 2012 R'000	Risk-weighted exposure 31 March 2012 R'000	Capital requirement 31 March 2011 R'000	Risk-weighted exposure 31 March 2011 R'000
<b>Credit risk</b>				
Retail bank, corporate bank and central treasury	75 003	789 503	57 555	592 977
<b>Operational risk</b>				
Retail bank, corporate bank and central treasury	189 839	1 998 310	107 175	1 107 169
<b>Market risk</b>				
Retail bank, corporate bank and central treasury	648	6 821	898	9 223
<b>Equity risk</b>				
Retail bank, corporate bank and central treasury	188	1 980	3 205	17 493
<b>Other assets</b>				
	186 147	1 959 445	196 583	2 198 168
<b>Total</b>	<b>451 826</b>	<b>4 756 059</b>	<b>365 416</b>	<b>3 925 030</b>

## Capital ratios

Total capital adequacy ratio	16.70%	17.88%
Total primary capital adequacy ratio	16.70%	17.88%

None of the exposure at 31 March 2012 were subject to rapid or material change.