

BIDVEST BANK LIMITED

CAPITAL MANAGEMENT REPORT

as at 31 March 2011

The Bank's regulatory capital position at 31 March was as follows:

Net qualifying capital and reserves

Primary capital

Share capital
Share premium
Appropriated retained earnings

Prescribed deductions against capital and reserve funds

Total qualifying capital and reserves

Non qualifying capital and reserves

Retained earnings not formally appropriated
Prescribed deductions against capital and reserve funds

Total capital and reserves

2011 R'000	2010 R'000
755 112	485 112
1 980	1 800
435 799	165 979
317 333	317 333
(53 341)	(49 173)
701 771	435 939
471 653	237 663
418 312	188 490
53 341	49 173
1 173 424	673 602

Risk-weighted exposure

Credit risk

Retail bank, corporate bank and central treasury

Operational risk

Retail bank, corporate bank and central treasury

Market risk

Retail bank, corporate bank and central treasury

Equity risk

Retail bank, corporate bank and central treasury

Other assets

Total

Capital ratios

Total capital adequacy ratio
Total primary capital adequacy ratio

Notes	Capital requirement 2011 R'000	Risk-weighted exposure 2011 R'000	Capital requirement 2010 R'000	Risk-weighted exposure 2010 R'000
1	57 555	592 977	298 802	3 064 631
	107 175	1 107 169	64 376	660 263
	898	9 223	1 098	11 263
	3 205	17 493	151	1 553
1	466 583	2 198 168	7 987	81 917
2	635 416	3 925 030	372 414	3 819 627
	2011		2010	
	17,88%		11,41%	
	17,88%		11,41%	

Notes

- The change from credit risk to other assets is due to an acquisition of a leasing business on 1 June 2010.
- None of the exposures at 31 March 2011 were subject to rapid or material change.