

9 July 2018

The South African Reserve Bank
Financial Markets Department
P O Box 8432
Pretoria
0001
Attention: Leon Myburgh


Dear Sir

STATEMENT OF COMMITMENT TO THE FX GLOBAL CODE

Bidvest Bank Limited ("the Bank") has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). The Bank confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, the Bank has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

Your faithfully

Bidvest Bank Limited


K Govender
Head of Global Trading, Treasury


Fih Hanekom
Chief Risk Officer

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NT Madisa | RB Makoto (Lead Independent Director) | LP Ralph
Company Secretary: D Crowley

Bidvest Bank Limited (Reg No: 2000/004478/06) is a licensed financial services and registered credit provider, NCRCP17.